Producer Advisory Council Meeting Minutes

February 15, 2012 1:00-2:30pm Division of Insurance 1560 Broadway, Suite 850 Denver, CO 80202 Conference Room 850-B

Council Members:

Colorado Group Insurance Association

Colorado State Association of Health Underwriters

Financial Planning Association of Colorado

Land Title Association of Colorado

Long Term Care Forum of Colorado

National Association of Insurance & Financial Advisors

Professional Independent Insurance Agents

Rocky Mountain Insurance Information Association

Society of Financial Service Professionals

Industry

Industry

Individual Contact:

Dorothy Marshall

Aaron Eisenach

Hartman Axley, James Evans

Gary Frisch Carole Walker Robert Avery Jim Passarelli

Steve Caldara

Division of Insurance:

Commissioner Riesberg, Paula Sisneros, Jo Donlin, Tom Abel, Caryn Berumen, Lauren Keast

Administrative Matters

- Approval of Minutes: The September and November 2011 and January 2012 meeting minutes will be approved February 15, 2012.
- <u>Council Rules / Guidelines</u>: Director Sisneros recommended less formal council meetings with no quorum required for approval of meeting minutes, keep the dialog open both ways, and encourages council members to bring agenda items to the meetings.

Legislation / Communications

- Legislative Update:
 - HB-1119, Suppl Approp Dept Of The Treasury
 - HB-1211, Title Insurance Agent Physical Office in State
 - HB-1215, Surplus Lines Insurance Fed Conformity
 - HB-1266, Sunset Continue Bail Bond Agent Regulation
 - HB-1289, Auto Insurance Complaints Adverse Action
 - HB-1057, Homeowner's Insurance Additional Protections
 - SB-38, Protect Consumers Residential Roofing Work
 - SB-105, Collateral Consequences
- Updated DOI website with Medicare information.

General

Health Benefit Plans: Tom Abel discussed Reg 4-2-36, PreScreening Questionnaire for Individual Health Benefit Plans, which are not optional, and are to be maintained by Producer or Insurance Company with five years record retention requirements.

Rulemaking Hearings

March 2012: No hearing in March due to NAIC Conference.

Action Items

- Director Sisneros to invite Marianne Goodland, DOI, Director of Consumer Education, to the next meeting.
- Tom Abel to send reminder to carriers to incorporate pre-screen application on line.